

Parker Data & Voice, LLC Advises Businesses to Leverage Section 179 Deduction

Leading MTSP Highlights Tax
Benefit for Equipment
Purchases Before December
31st

HUNTSVILLE, TX -November 28, 2023 - Parker Data & Voice, a leading managed technology services provider, is advising business owners to take advantage of the IRS Section 179 tax deduction for equipment purchases before the December 31st deadline. Section 179 allows accelerated depreciation on qualifying equipment, enabling businesses to deduct the full cost of eligible purchases made through the end of 2023.

"Section 179 is an opportunity business owners shouldn't overlook," stated Bill Parker, President at Parker Data & Voice. "With no guarantee this tax benefit will always be available, now is the ideal time to leverage Section 179 and maximize deductions."

Eligible equipment purchases include technology solutions, managed services software, cybersecurity tools, business equipment and more, and businesses can utilize up to \$1,160,000 in deductions. While Parker Data & Voice specializes in technology solutions, the company felt it important to inform all organizations of this tax advantage.

"Above all else, our goal is to boost our customers' profitability," Parker added. "Normally, we can achieve that end by deploying leading edge technology that enhances organizational efficiency, but in this case, this is just too big of an opportunity to pass up. We're not tax pros, but we believe it's our duty to share helpful information."

Due to this deadline, Parker Data & Voice recommends companies pause and assess equipment needs for 2024 before reaching the end of this calendar year. Purchasing or financing solutions before December 31st allows the full deduction of those costs under Section 179. Planning ahead is key to optimizing this tax benefit.

While Parker Data & Voice focuses on leveraging technology to drive business success, Section 179 can provide immediate tax relief and is an opportunity not to miss. Parker Data & Voice recommends consulting a

qualified tax professional for guidance on Section 179.

ABOUT PARKER DATA & VOICE

Parker Data & Voice, LLC provides managed cloud, hosted server and on-premise IT, data and unified communications solutions to small & medium sized businesses. A leader in SMB cloud hosting and among the top 10% of Microsoft Small Business Partners who provide hosted Azure services, the company is uniquely positioned as experts in taking customers to the cloud. The company's mission is to "Deliver business technology solutions that help our clients improve business process efficiency, profitability and competitive advantage in the marketplace." The company offers comprehensive service 24 hours a day, 7 days a week and emergency service guaranteed within 2 hours.

For more information on Parker Data & Voice, LLC, call (281) 783-4220 or visit www.parkerdatavoice.com.